

Higher Education Relief Act Emergency Relief Fund Quarterly Report – January 2022

The following is a summary of MTI College's distribution of the Higher Education Emergency Relief Fund Emergency Financial Aid Grants to Students under the Coronavirus Response and Relief Supplemental Appropriations Act, 2021 (CRRSAA) and American Rescue Plan Act, 2021 (ARP) section (a)(1) and (a)(4) programs for the 4th quarter of 2021.

MTI College signed and submitted to the U.S. Department of Education the Certification and Agreement for CRRSAA on 2/3/2021; and for ARP MTI signed and submitted the Required Proprietary Institution Certification Form to the U.S. Department of Education on 5/27/2021. MTI either used or intends to use the entirety of the funds from both the CRRSAA and ARP programs to provide emergency grants to students.

The total amount of funds that MTI College received from each of the relief programs is:

- CRRSAA: \$790,330 allocated to students attending MTI College
- ARP: \$454,551 allocated to students attending MTI College
- Total of CRRSAA and ARP: \$1,244,881

The funds have been distributed to students as follows:

Quarter	Dates	Per Quarter	Cumulative
1	Jan – Mar 2021	\$0.00	\$0.00
2	April – June 2021	\$156,200	\$156,200
3	July – Sept 2021	\$640,160	\$796,360
4	Oct – Dec 2021	(\$1,100) *	\$795,260

* \$1,100 refunded in unspent funds

The estimated total number of students at MTI College eligible to participate in these programs is 1070. As of December 31, 2021, the total number of students who received an emergency financial aid grant under both the CRRSAA and ARP programs is 1068.

MTI College acknowledges that every student has been affected by the pandemic and as such worked to ensure that all students have or will receive financial relief. MTI's HEERF I funds were limited to qualified students that completed an application. As the effects of the pandemic continued much longer than initially anticipated, and affected so many areas of student's lives, the college felt it was important to allocate HEERF II and III funds to our entire student population (at the time of disbursement).

MTI College prioritized students with "exceptional need" per Department of Education guidelines. For students in most programs, high financial need was determined by the Expected Family Contribution (EFC) from the student's FAFSA or Dream Act application. Those with a "Pell Grant Eligible" EFC (regardless of whether they received a Pell Grant) were awarded a higher amount than students with a non-Pell eligible EFC. Students attending the Fundamentals of Clinical Medical Assisting program are considered in the non-Pell eligible group as their program cost is fully paid by an outside resource. Students without a 20/21 or 21/22 FAFSA or Dream Act application are also in the non-Pell eligible group.

Activity for Quarter 4 2021:

- In October and November MTI College reached out via email and text to students whose checks remained uncashed. Many students were able to provide an updated address and the prior checks were stopped and a new check reissued.
- On November 23, 2021 MTI refunded \$1,100 of HEERF funds which were drawn but not expended.

For information regarding distribution of prior HEERF Funds you may refer to prior quarterly and/or annual reports posted on the MTI College website <https://mticollege.edu/about/disclosures/> under 2021 Higher Education Emergency Relief Fund and 2020 CARES Act Status Report (2020).